



NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the forty-third Annual General Meeting of the NSW Racehorse Owners Association Limited (ACN 000 498 859) will be held at 'The Rugby Club', Rugby Place, Off 31A Pitt Street, Sydney, 3rd Floor - Barbarian Room, on the **22 July 2008 at 6.00pm.**

1. To confirm the Minutes of the last Annual General Meeting held on 8th May 2007.
2. To receive and consider the Company's Accounts and Report of the Auditors.
3. To receive and consider the Report of the President on behalf of the Committee for 2008.
4. To elect Auditors for the year 2008.
5. To elect three (3) Directors. In accordance with Articles 38 and 44 of the Articles of Association, Max Whitby, and Michael Yates retire and offer themselves for re-election. John Vouris has been appointed as a Director to fill a casual vacancy, retires and offers himself for re-election.
6. To transact any business that may be transacted in accordance with the Company's Articles of Association.

N.B. Your attention is directed to:

- A. Article 40 of the Company's Articles of Association which provides, inter alia, that: "No person shall be eligible to become a Member of the Committee unless (his/her written consent having first been obtained) he/she shall be nominated in writing by two (2) Ordinary Members of the Association at least twenty-eight (28) days before the Annual General Meeting at which the election is to take place".
- B. Article 30(a) of the Company's Articles of Association provides that no member shall be entitled to vote at any meeting of the Company unless the member has paid all subscriptions due by him to the Company and such subscriptions have been paid for not less than twenty-eight (28) days before the said meeting.
- C. Article 33 of the Company's Articles of Association which provides, inter alia, that: "An Ordinary Member may appoint another person (being an Ordinary Member) as a proxy to attend and vote in his stead..."
- D. Article 34A of the Company's Articles of Association which provides, inter alia, that: "Such instrument of proxy, to be valid, shall be lodged at the registered office of the Company not less than 48 hours before the meeting at which it is to be utilised".
- E. The registered office of the company is Level 9, 66 King Street, Sydney, NSW 2000.
- F. A copy of the Company's Memorandum and Articles of Association and the Company's Financial Statements for the year ended 31st December 2007 are available for perusal at the registered office of the company.

Michael Yates
Secretary

30 May 2008